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EU to spend €3.5 billion on 18 projects in Georgia

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The European Union will spend €13 billion for infrastructure projects in Eastern Partnership member countries including Georgia where in total 18 projects worth €3.5 billion will be implemented.

The money will be spent on the arrangement of roads and rail lines, ports, airports, logistic centers and border checkpoints. Some projects are planned to be completed in 2020, some in 2030.

Georgian Minister of Foreign Affairs David Zalkaliani said that Georgia's integration into the European structures is the main priority of the country's foreign policy and the EU's financial aid corresponds to the policy.

There are several dozen important projects that implies development of transport and infrastructure and we just welcome this step of the European Union", said Zalkaliani.

What are the projects that will be implemented in 2020-2030 in Georgia?

Here is a list of the projects that will be implemented in Georgia and which will bring €3.5 billion investments to the country:

- Kutaisi logistics centre. Finance proposed by Asian Development Bank (ADB). The cost of the project is €61.5 million;
- Road and rail to Anaklia Deepwater Port. Finance: Anaklia Development Consortium/ National Budget. Cost of the project – €100 million;
- New Deepwater Port in Anaklia (phase 2). Finance: committed PPP. Cost of the project -€233 million;
- Grigoleti-Poti bridge. Finance: committed ADB. Cost of the project - €25 million
- Construction of road Grigoleti-Kobuleti. Finance: committed European Investment Bank. Cost of the project - €101 million;
- Construction of new road Batumi Bypass-Sarpi (border of Turkey). Finance: committed ADB. Cost of the project - €115 million;
- Cargo terminal in Kutaisi Airport. Finance: proposed PPP. Cost of the project - €61.5 million;
- Construction of Chumateleti-Argveti section of the East-West Highway. Finance: committed EIB/WB/ADB,JICA – cost of the project 1 billion;
- Tbilisi Kumisi logistic centre. Finance: proposed EIB. Cost of the project - €78.3 million;
- Rustavi - Red Bridge Highway. Finance: proposed EIB. Cost of the project - €115 million;
- Algeti-Sadakhlo. Finance: proposed EIB. Cost of the project - €90 million;
- Sadakhlo Friendship bridge. Finance: committed EBRD. Cost of the project - €6 million."