



**NOTICE FOR DIVESTITURE OF
PUBLIC SHARES OF CHABAHAH POWER PLANT
BY IRANIAN PRIVATIZATION ORGANIZATION**

In the execution of the regulations related to General Policies of Principle (44) of the Constitution of Islamic Republic of Iran, Iranian government considers to divest **Chabaha Power Plant** through public auction. The specifications of this Power Plant are as below:

Specifications of the firm:

CHABAHAH POWER PLANT CONSISTS OF TWO GAS TURBINE TUGA V94.2 .

V94.2 is a heavy-duty Gas Turbine designed for reliable, efficient, and flexible operation.

Until 1 January 2002 more than 200 turbines of this type were in operation, have been shipped or ordered worldwide.

Main Features:

- 16 Stages-Adjustable first stator row.
- NACA profiles-pressure ratio 11.
- Equiaxed NI-base super alloys castings.
- NiCoCrAlY VPS coatings (1st + 2nd stages)-Chromising (3rd blade).
- 4 stage design; optimum as far as aerodynamic efficiency and losses due to cooling air consumption.
- First and second stages forced convection cooled.
- 2 vertical silo-type large volume combustors.
- Double walled flame tube with ceramic tiles.

- Single Wall inconel mixing chamber and hot gas casing.
- 2 x 8 burners (same size-different number for different GT size).

Technical data of TUGA V94.2 Turbine

Gas Turbine Model	V94.2
Normal output (MW)	159
Frequency (Hz)	50
Efficiency (%)	34.5
Heat rate (BTU/KWh)	9890
Compression ratio	11.1
Exhaust-gas flow (kg/s)	519
Exhaust-gas temperature (°C)	540
NOx emissions at full load (ppm)	
With natural gas	25
With distillate (as defined by US-EPA)	42
Combined-Cycle Block	GUD2.94.2
Gas turbine output (MW)	2x154
Steam turbine output (MW)	177
Net block output (MW)	478
Net efficiency (%)	52.3
Heat rate (BTU/KWh)	6525



**NOTICE FOR DIVESTITURE OF
PUBLIC SHARES OF ESFAHAN STEEL COMPANY
BY IRANIAN PRIVATIZATION ORGANIZATION**

In the execution of the regulations related to General Policies of Principle (44) of the Constitution of Islamic Republic of Iran, Iranian Privatization Organization considers to divest 56% of the public shares of Esfahan Steel Company through the Stock Exchange, observing other conditions stated hereunder:

Specifications & Financial Information (for six months of year ended to 21 Sep 2012):

- 1) Name of the company: Esfahan Steel Company
- 2) Situation in the Stock Exchange Market: Listed
- 3) Method of divesting: OTC (Over The Counter)
- 4) Establishment date: 1966
- 5) Booked capital: 7,868,406,000,000 Rls \approx 314,736,240 \$
- 6) Nominal value: 1,000 Rls \approx 0.04 \$
- 7) Base value of each Share: The TSE Board price on the day of offering (equal to the closing price on the day before the offering date) plus 50% unless it wouldn't be less than 4,982 Rls (\approx 0.2 \$)
- 8) Total number of shares: 7,868,405,600
- 9) Number of under divesting shares: 4,406,307,136
- 10) Percentage of under divesting shares: 56 %
- 11) Fixed assets: 17,979,801,000,000 Rls \approx 719,192,040 \$
- 12) Total assets: 43,576,892,000,000 Rls \approx 1,743,075,680 \$
- 13) Current liabilities: 35,232,284,000,000 Rls \approx 1,409,291,360 \$
- 14) Noncurrent liabilities: 2,524,782,000,000 Rls \approx 100,991,280 \$
- 15) Total liabilities: 37,757,066,000,000 Rls \approx 1,510,282,640 \$
- 16) Net profit: 847,936,000,000 Rls \approx 33,917,440 \$
- 17) Retained profit: (2,810,640,000,000) Rls \approx (112,425,600) \$
- 18) Center office address: Shafagh Ave, beginning of Zobahan Highway, Esfahan, Iran
- 19) Industry field (Activity & Production): Steel Product Manufacturing.
- 20) Number of employees: 15,507

The Bureau of Divesting and Marketing Affairs

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**NOTICE FOR DIVESTITURE OF
PUBLIC SHARES OF PERSIAN GULF INTERNATIONAL TRANSPORTATION CO.
BY IRANIAN PRIVATIZATION ORGANIZATION**

In the execution of the regulations related to General Policies of Principle (44) of the Constitution of Islamic Republic of Iran, Iranian Privatization Organization considers to divest 87.08% of the public shares of Persian Gulf International Transportation Company through the Stock Exchange, observing other conditions stated hereunder:

Specifications & Financial Information (for six months of year ended to 21 Sep 2012):

- 1) Name of the company: Persian Gulf International Transportation Co.
- 2) Situation in the Stock Exchange Market: Listed
- 3) Method of divesting: Stock Exchange
- 4) Establishment date: 2004
- 5) Booked capital: 349,000,000,000 Rls = 13,960,000 \$
- 6) Nominal value: 1,000 Rls = 0.04 \$
- 7) Base value of each Share: The TSE Board price on the day of offering (equal to the closing price on the day before the offering date) plus 50% unless it wouldn't be less than 1,350 Rls(= 0.05 \$)
- 8) Total number of shares: 349,000,000
- 9) Number of under divesting shares: 303,909,200
- 10) Percentage of under divesting shares: 87.08 %
- 11) Fixed assets: 284,494,000,000 Rls = 11,379,760 \$
- 12) Total assets: 1,074,864,000,000 Rls = 42,994,560 \$
- 13) Current liabilities: 571,664,000,000 Rls = 22,866,560 \$
- 14) Noncurrent liabilities: 97,676,000,000 Rls = 3,907,040 \$
- 15) Total liabilities: 669,340,000,000 Rls = 26,773,600 \$
- 16) Net profit: (912,000,000) Rls = 36,480 \$
- 17) Retained profit: (9,809,000,000) Rls = (392,360) \$
- 18) Center office address: Namaz sq., Eslamshahr, Tehran, Iran
- 19) Industry field (Activity & Production): Transportation
- 20) Number of employees: 1,224

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